

MINUTES OF A JOINT SPECIAL MEETING OF THE BOARD
OF DIRECTORS

OF

THE GLEN METROPOLITAN DISTRICT NOS. 1-3

Held: Monday, June 15, 2020 at 10:00 a.m.

Due to the Executive Order issued by Governor Polis on April 26, 2020, requiring all residents of the State of Colorado to stay-at-home to minimize the spread and impact of COVID-19, and the Updated Public Health Order 20-28 implementing the Executive Order, issued by the Colorado Department of Health and Environment (CDPHE) on April 26, 2020, the meeting was held via teleconference.

Attendance

The Joint Special Meeting of the Boards of Directors of The Glen Metropolitan District Nos. 1- 3 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

J. Mark Watson
J. Ryan Watson
Gordon Wennen
Sean Watson
Lisa Watson

Also present were William P. Ankele, Jr., Esq., Allison C. Fogg, Esq. White Bear Ankele Tanaka & Waldron, Attorneys at Law; Tiffany Leichman, Sherman & Howard; and Zach Bishop, D.A. Davidson.

Call to Order/Declaration
of Quorum

It was noted that a quorum of the Boards was present and the meeting was called to order.

Conflict of Interest
Disclosures

Mr. Ankele advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Ankele reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Ankele inquired into whether members of the Boards had any additional disclosures of

potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Consider Adoption of Joint Resolution Extending Emergency Procedures and Authorizing Teleconferencing for Regular and Special Meetings

Mr. Ankele reviewed the Resolution Extending Emergency Procedures and Authorizing Teleconferencing for Regular and Special Meetings with the Boards, which extends the previous Resolution adopted on March 30, 2020. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the Resolution Extending Emergency Procedures and Authorizing Teleconferencing for Regular and Special Meetings.

Approval of Agenda

Mr. Ankele presented the proposed agenda to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Approval of Minutes from March 30, 2020 Special Meeting

The Boards reviewed the Minutes from the March 30, 2020 Special Meeting. Following a review, upon a motion duly made and seconded, the Boards unanimously approved the Minutes as presented.

Public Comment

None.

Legal Matters

Consider Adoption of Joint Resolution Establishing Electronic Signature Policy

Mr. Ankele presented the Resolution Establishing Electronic Signature Policy to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the Joint Resolution Establishing Electronic Signature Policy.

Consider Adoption of Joint Resolution for Approval of First Amendment to Consolidated Service Plan for District Nos. 1-3

Mr. Ankele presented the Resolution for Approval of First Amendment to Consolidated Service Plan for District Nos. 1-3 to the Boards. Following discussion, upon a motion duly made and seconded, the Boards of District Nos. 1-3 unanimously adopted the Joint Resolution for Approval of First Amendment to Consolidated Service Plan for District Nos. 1-3.

Consider Approval of Resolution Regarding Acceptance of District Eligible Costs (District No. 3)

Mr. Ankele presented the Resolution Regarding Acceptance of District Eligible Costs (District No. 3) to the Board of District No. 3. Following discussion, upon a motion duly made and seconded, the Board of District No. 3 unanimously adopted the Resolution Regarding Acceptance of District Eligible Costs

Bond Matters

Consider Adoption of a Resolution of The Glen Metropolitan District No. 2 Authorizing the Issuance and Sale of the District's General Obligation Limited Tax Bonds, Series 2020 A and Series 2020(B)(3) (District No. 2)

Ms. Leichman presented a Resolution Authorizing District No. 2 Issuance of its Series 2020A Bonds and Series 2020(B)(3) Bonds to the Board of District No. 2. The Board discussed increasing its authorization for issuance to a combined maximum principal amount to \$7,000,000. Following discussion, upon a motion duly made and seconded, the Board of District No. 2 unanimously adopted the Resolution of The Glen Metropolitan District No. 2 Authorizing the Issuance and Sale of the District's General Obligation Limited Tax Bonds, Series 2020 A and Series 2020B(3) with the increased maximum principal amount of \$7,000,000.

Financial Matters

Consider Approval of Payables/Financials

None

Conduct Public Hearing for 2019 Budget Amendment (District No. 1)

Director Mark Watson opened the public hearing on the 2019 Budget Amendment. Mr. Ankele noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Resolution Approving 2019 Budget Amendment (District No. 1)

Director Wennen reviewed the Resolution Amending the 2019 Budget with the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board of District No. 1 unanimously adopted the Resolution Amending the 2019 Budget.

Conduct Public Hearing for District No. 2 2019 Budget Amendment

Director Mark Watson opened the public hearing on the 2019 Budget Amendment. Mr. Ankele noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Resolution Approving 2019 Budget Amendment (District No. 2)

Director Wennen reviewed the Resolution Amending the 2019 Budget with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board of District No. 1 unanimously adopted the Resolution Amending the 2019 Budget.

Consider Approval of District No. 1 2019 Audit

Director Wennen presented the 2019 Audit to District No. 1. Following discussion, upon a motion duly made and seconded, the

Board of District No. 1 unanimously approved the 2019 Audit of District No. 1.

Consider Approval of District No. 2 2019 Audit

Director Wennen presented the 2019 Audit for District No. 2. Following discussion, upon a motion duly made and seconded, the Board of District No. 1 unanimously approved the 2019 Audit of District No. 2.

Consider Approval of Requisition No. 1 in relation to District Eligible Costs accepted Pursuant to the Resolution Regarding Acceptance of District Eligible Costs from Glen Development Co. (District No. 2)

Mr. Ankele presented Requisition No. 1 to the Boards. Following discussion, upon a motion duly made and seconded, the Board of District No. 2 unanimously approved the Requisition No. 1 in relation to District Eligible Costs allocable to District No. 2 in relation to the Resolution Regarding Acceptance of District Eligible Costs from Glen Development Co.

Other Business

Next Meeting Regular Meeting: October 21, 2020

Adjourn

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.


Sean watson (Dec 18, 2020 13:26 MST)

Secretary for the Meeting

The foregoing minutes were approved on the 4th day of November, 2020.