

**EL PASO COUNTY SPECIAL DISTRICTS  
ANNUAL REPORT and DISCLOSURE FORM**

1. Name of District(s):	The Glen Metropolitan District Nos. 1-3
2. Report for Calendar Year:	2021
3. Contact Information	<p>William P. Ankele, Jr. Esq.  White Bear Ankele Tanaka &amp; Waldron,  Attorneys at Law  2154 E. Commons Ave., Suite 2000  Centennial, CO 80122  Phone: 303-858-1800  Email: wpankele@wbapc.com</p>
4. Meeting Information	<p>Regular meetings are scheduled for the third Wednesday of May, October and December at 9:00 a.m. at 3 Widefield Blvd, Colorado Springs, Colorado. Meetings are subject to change and may be cancelled if there is no business to transact. Up to date meeting times, locations and agendas can be obtained by calling the District office.</p> <p>Notice of Meetings are posted at least 24 hours prior to each meeting on <a href="http://www.theglenmd.com">www.theglenmd.com</a>, or when online posting is not available at:</p> <p>District No. 1: Corner of Wayfarer Drive and Mesa Ridge Parkway  District No. 2: Intersection of Harlow Ridge Place and Autumn Glen Avenue  District No. 3: Intersection of S. Marksheffel Road and Peaceful Valley Road</p>
5. Type of Districts/ Unique Representational Issues (if any)	The Glen Metropolitan District consists of 3 separate but interrelated Title 32 Metropolitan Districts.
6. Authorized Purposes of the Districts	All powers authorized in § 32-1-1004, C.R.S., including, but not limited to, fire protection, mosquito control, parks and recreational facilities or programs, traffic and safety controls, sanitation services, street improvements, television relay and translator facilities, transportation, water services, and solid waste disposal, subject

	to the limitations contained in the Districts' Service Plan
7. Active Purposes of the Districts	The primary active purpose of the districts is to construct and provide public infrastructure and improvements to support the needs of a residential community. For additional details, please contact the Districts' office.
8. Current Certified Mill Levies a. Debt Service Fund b. General Operating Fund c. Capital Projects Fund d. Total	<p>District No. 1</p> <p>a. 44.531 b. 10.000 c. 0.000 d. 0.000</p> <p>District No. 2</p> <p>a. 44.531 b. 10.000 c. 0.000 d. 0.000</p> <p>District No. 3</p> <p>a. 44.531 b. 10.000 c. 0.000 d. 0.000</p>
9. Sample Calculation of Current Mill Levy for a Residential and Commercial Property (as applicable).	<p>Assumptions:</p> <p>\$200,000.00 is the total actual value of a typical single family home as determined by El Paso County.</p> <p>\$500,000 is the total actual value of the sample commercially- assessed property</p> <p>Aggregate total mill levy for both District Nos. 1, 2 and 3 is projected to remain at 54.222 mills, but could be increased by the Board of Directors in the future.</p> <p>Sample Metropolitan District Mill Levy Calculation for a Residential Property:</p> <p>\$200,000 x .0715 = \$14,300 (Assessed Value) \$14,300 x .054 mills = <b>\$772.20 per year</b> in sample taxes owed solely to District Nos. 1 and 2 if such districts</p>

	<p>impose their projected debt service and operations mill levy.</p> <p>Sample Metropolitan District Mill Levy Calculation for a Commercial Property:</p> <p>\$500,000 x .2900 = \$145,000 (Assessed Value) \$145,000 x .054 mills = <b>\$7,830 per year</b> in sample taxes owed solely to this Special District if the District imposes its projected debt service and operations mill levy.</p>
<p>10. Maximum Authorized Mill Levy Caps</p> <p>(Note: these are maximum allowable mill levies which could be certified in the future unless there was a change in state statutes or Board of County Commissioners approvals)</p> <p>a. Debt Service b. Operational c. Other d. Total</p>	<p>a. 50 Mills, subject to Gallagher adjustment b. 10 Mills c. None d. 60 Mills</p>
<p>11. Sample Calculation of Mill Levy Cap for a Residential and Commercial Property (as applicable).</p>	<p>Assumptions: See Assumptions in #9 above; (please note that these higher sample tax liabilities would occur only if the district imposes the allowable maximum rates. The Board of Directors does not anticipate at this time that this will occur)</p> <p>Sample Metropolitan District Maximum Mill Levy Calculation for a Residential Property</p> <p>\$200,000 x .0715 = \$14,300 (Assessed Value) \$14,300 x .060 mills = <b>\$858 per year</b> in sample taxes owed solely to each district if the District imposes its projected debt service and operations mill levy.</p> <p>Sample Metropolitan District Mill Levy Calculation for a <u>Commercial Property</u>:</p> <p>\$500,000 x .2900 = \$145,000 (Assessed Value) \$145,000 x .060 mills = <b>\$8,700 per year</b> in sample taxes owed solely to this</p>

	Special District if the District imposes its projected debt service and operations mill levy.
12. Current Outstanding Debt of the Districts (as of the end of year of this report)	<p><b>Dist. No. 1:</b>  \$1,185,000 General Obligation Limited Tax Refunding Bonds, Series 2020  Currently outstanding: \$1,630,000</p> <p>\$3,135,000 General Obligation Limited Tax Bonds, Series 2016A  Currently outstanding: \$ 3,035,000</p> <p>\$1,642,000 Subordinate Taxable General Obligation Limited Tax Bonds, Series 2016B  Currently outstanding: \$ 1,642,000</p> <p>—</p> <p><b>Dist. No. 2:</b>  \$2,640,000 General Obligation Limited Tax Bonds Series 2017 (Underwritten)  Currently Outstanding: \$ 2,640,000</p> <p>\$1,990,000 General Obligation Limited Tax Bonds, Series 2017 (Bank)  Currently Outstanding: \$ 1,710,000</p> <p>\$3,325,000 General Obligation Tax Bonds, Series 2020A  Currently outstanding: \$ 3,240,000</p> <p>\$2,255,000 Subordinate General Obligation Tax Bonds, Series 2020B  Currently outstanding: \$2,255,500</p> <p><b>Dist. No. 3:</b>  \$15,000,000 General Obligation Limited Tax Bonds, Series 2021(3)  Currently outstanding: \$ 12,615,000</p>
13. Total voter-authorized debt of the Districts (including current debt)	In order to respond to future contingencies and increases in construction costs, each District's new money general obligation debt limit will be \$15 Million (the " <b>Debt Limit</b> ").
14. Debt proposed to be issued, reissued or otherwise obligated in the coming year.	There is no proposed debt to be issued in 2022.
15. Major facilities/ infrastructure improvements initiated or completed in the prior year	None.

16. Summary of major property exclusion or inclusion activities in the past year.	There were no inclusions or exclusions during the reporting year.
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Reminder:

- A. As per Colorado Revised Statutes, Section 32-1-306, the special district shall maintain a current, accurate map of its boundaries and shall provide for such map to be on file with the County Assessor.
- B. Colorado Revised Statutes, Section 32-1-306, states a certificate of election results shall be filed with the County Clerk and Recorder.

William P. Ankele, Jr., Esq, General Counsel

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Name and Title of Respondent

/s/ William P. Ankele, Jr., Esq.

March 8, 2022

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Signature of Respondent

Date

RETURN COMPLETED FORM TO: [specialdistrictnotices@elpasoco.com](mailto:specialdistrictnotices@elpasoco.com)

Or mail to:

El Paso County  
Clerk and Recorder

Attention: Clerk to the Board  
P.O. Box 2007  
Colorado Springs, Colorado 80901-2007

**\*\*NOTE:** As per CRS Section 32-1-104(2), a copy of this report should also be submitted to:

County Assessor – 1675 W Garden of the Gods Rd, Colorado Springs, CO 80907

County Treasurer - 1675 W Garden of the Gods Rd, Colorado Springs, CO 80907