## The Glen Metropolitan District No. 1

**Financial Statements** 

For the Month and Nine Months Ended

**September 30, 2022** 

And

**Accountants' Compilation Report** 

#### **ACCOUNTANTS' COMPILATION REPORT**

To Management
The Glen Metropolitan District No. 1
Colorado Springs, Colorado

Management is responsible for the accompanying financial statements of The Glen Metropolitan District No. 1 (the Company), which comprise the statement of assets, liabilities and net assets – tax basis as of September 30, 2022 and the related statement of revenues and expenses - tax basis for the months and nine months then ended in accordance with the income tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed а compilation engagement accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures and the statement of cash flows ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenues and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### **Supplemental Information**

The supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplemental information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplemental information.

We are not independent with respect to The Glen Metropolitan District No. 1

October 24, 2022

# The Glen Metropolitan District No 1 Statement of Financial Position

As of September 30, 2022

Current Assets   Sank Accounts   1002 First Bank 3377   \$ 395,022 40   1012 First Bank 3377   \$ 395,022 40   1013 First Bank 3377   \$ 395,022 40   1013 First Bank 3279 1 Glen Metro District #1 2016B Sub Bond Fd   \$ 62,029 6   1013 First Bank 3279 1 Glen Moth #1 2020 Bond PRI USD   \$ 101,326.59   101,326.59		Total
Bank Accounts   \$ 395,022.40     1015 Piedged Revenue Held Trustee   114316.1 Gien Metro District #1 2016A Bond USD   77,461.96     144316.3 The Glen Metro District #1 2016B Sub Bond Fd   162,162.96     144317.1 Glen Metro District #1 2016B Sub Bond Fd   62,162.96     154279.1 Glen MD #1 2020 Bond PRI USD   101,326.59     154279.2 Glen MD #1 2020 Surplus PRI U	ASSETS	
1002 First Bank 3377   \$ 395,022.40     1015 Pledged Revenue Held Trustee	Current Assets	
1015 Pledged Revenue Held Trustee	Bank Accounts	
114316.1 Glen Metro District #1 2016A Bond USD         77,461.96           144316.3 The Glen Metro District #1 Series 2016A         150,906.28           144317.1 Glen Metro District #1 2016B Sub Bond Fd         62,162.96           154279.1 Glen MD #1 2020 Bond PRI USD         14,777.15           154279.2 Glen MD #1 2020 Surplus PRI USD         14,777.15           Total 1015 Pledged Revenue Held Trustee         \$ 406,634.94           Total Bank Accounts         \$ 801,657.34           Accounts Receivable         \$ 6,285.63           Total Accounts Receivable         \$ 6,285.63           Total Current Assets         \$ 807,942.97           Other Assets         \$ 807,942.97           Other Assets         \$ 347,106.00           TOTAL ASSETS         \$ 1,155,048.97           LIABILITIES AND EQUITY         Liabilities           Other Current Liabilities         \$ 720,988.78           Other Current Liabilities         \$ 720,988.78           Total Other Current Liabilities         \$ 720,988.78           Total Current Liabilities         \$ 720,988.78           Long-Term Liabilities         \$ 720,988.78           Long-Term Liabilities         \$ 720,988.78           Long-Term Liabilities         \$ 720,988.78           Long-Term Liabilities         \$ 720,988.78 <td>1002 First Bank 3377</td> <td>\$ 395,022.40</td>	1002 First Bank 3377	\$ 395,022.40
144316.3 The Glen Metro District #1 Series 2016A         150,906.28           144317.1 Glen Metro District #1 2016B Sub Bond Fd         62,162.96           154279.1 Glen MD #1 2020 Bond PRI USD         101,326.59           154279.2 Glen MD #1 2020 Surplus PRI USD         4406,634.94           Total 1015 Pledged Revenue Held Trustee         \$ 406,634.94           Total Bank Accounts         \$ 801,657.34           Accounts Receivable         \$ 6,285.63           Total Accounts Receivable         \$ 6,285.63           Total Carrent Assets         \$ 807,942.97           Other Assets         \$ 807,942.97           Other Assets         \$ 179,608.20           1450 Due from District 2         179,608.20           1450 Due from District 3         167,497.80           Total Other Assets         \$ 347,106.00           TOTAL ASSETS         \$ 347,106.00           TOTAL ASSETS         \$ 347,106.00           Current Liabilities         \$ 2004 Accrued Interest           2004 Funding and Rmbrsmnt Agrmnt Lb         259,204.76           Total Other Current Liabilities         \$ 720,908.78           Total Current Liabilities         \$ 720,908.78           Long-Term Liabilities         \$ 720,908.78           Long-Term Liabilities         \$ 720,908.78	1015 Pledged Revenue Held Trustee	
144317.1 Glen Metro District #1 2016B Sub Bond Fd         62,162,96           154279.1 Glen MD #1 2020 Surplus PRI USD         101,326,59           154279.2 Glen MD #1 2020 Surplus PRI USD         14,777,15           Total 1015 Pledged Revenue Held Trustee         \$ 406,634,94           Total Bank Accounts         \$ 801,657,34           Accounts Receivable         6,285,63           Total Accounts Receivable         \$ 6,285,63           Total Current Assets         \$ 807,942,97           Other Assets         \$ 807,942,97           Other Assets         \$ 807,942,97           Other Assets         \$ 347,106,00           Total Other Assets         \$ 347,106,00           Total Other Assets         \$ 347,106,00           TOTAL ASSETS         \$ 1,155,048,97           LIABILITIES AND EQUITY         Liabilities           Current Liabilities         \$ 200,987,78           Other Current Liabilities         \$ 720,998,78           Total Other Current Liabilities         \$ 720,998,78           Total Current Liabilities         \$ 720,998,78           2016 Bonds Payable - 2016A <td>114316.1 Glen Metro District #1 2016A Bond USD</td> <td>77,461.96</td>	114316.1 Glen Metro District #1 2016A Bond USD	77,461.96
154279.1 Glen MD #1 2020 Surplus PRI USD         101,326.59           154279.2 Glen MD #1 2020 Surplus PRI USD         14,777.15           Total 1015 Pledged Revenue Held Trustee         \$ 406,634.94           Total Bank Accounts         \$ 801,657.34           Accounts Receivable         6,285.63           Total Accounts Receivable         \$ 6,285.63           Total Current Assets         \$ 807,942.97           Other Assets         \$ 807,942.97           Other Assets         \$ 807,942.97           Other Assets         \$ 87,942.97           Total Other Assets         \$ 347,106.00           TOTAL ASSETS         \$ 347,106.00           TOTAL ASSETS         \$ 1,155,048.97           LIABILITIES AND EQUITY         Liabilities           Current Liabilities         \$ 720,098.78           2004 Accrued Interest         460,894.00           2008 Funding and Rmbrsmrt Agrmnt Lb         259,204.78           Total Other Current Liabilities         \$ 720,098.78           Total Current Liabilities         \$ 720,098.78           Total Current Liabilities         \$ 720,098.78           2014 Bonds Payable - 2016A         3,161,049.05           2015 Bonds Payable - 2016B         1,703,776.05           2016 Bonds Payable - 2016B         1,703,074.	144316.3 The Glen Metro District #1 Series 2016A	150,906.28
154279.2 Glen MD #1 2020 Surplus PRI USD   14,777.15   Total 1015 Pledged Revenue Held Trustee   \$ 406,634.94   406,634.	144317.1 Glen Metro District #1 2016B Sub Bond Fd	62,162.96
Total 1015 Pledged Revenue Held Trustee         \$ 406,634.94           Total Bank Accounts         \$ 801,657.34           Accounts Receivable         6,285.63           Total Accounts Receivable         \$ 6,285.63           Total Accounts Receivable         \$ 807,942.97           Total Current Assets         \$ 807,942.97           Other Assets         \$ 179,608.20           1450 Due from District 2         179,608.20           1460 Due from District 3         \$ 347,106.00           TOTAL ASSETS         \$ 1,155,048.97           LIABILITIES AND EQUITY         Liabilities           Current Liabilities         \$ 460,894.00           2004 Accrued Interest         460,894.00           2008 Funding and Rmbrsmnt Agrmnt Lb         259,204.78           Total Other Current Liabilities         \$ 720,098.78           Long-Term Liabilities         \$ 720,098.78           Long-Term Liabilities         \$ 720,098.78           2014 Bonds Payable - 2016A         3,161,049.05           2015 Bonds Payable - 2016B         1,703,776.05           2016 Bonds Payable - 2020         1,730,774.75           2021 Premium on 2016 Bonds         135,071.00           Total Liabilities         \$ 6,730,770.85           Total Liabilities         \$ 6,730,770.85 </td <td>154279.1 Glen MD #1 2020 Bond PRI USD</td> <td>101,326.59</td>	154279.1 Glen MD #1 2020 Bond PRI USD	101,326.59
Total Bank Accounts         \$ 801,657.34           Accounts Receivable         6,285.63           Total Accounts Receivable         \$ 6,285.63           Total Current Assets         \$ 807,942.97           Other Assets         1450 Due from District 2         179,608.20           1460 Due from District 3         167,497.80           Total Other Assets         \$ 347,106.00           TOTAL ASSETS         \$ 1,155,048.97           LIABILITIES AND EQUITY         ***  Liabilities**  Current Liabilities**  Other Current Liabilities**  2004 Accrued Interest         460,894.00           2008 Funding and Rmbrsmnt Agrmnt Lb         259,204.78           Total Other Current Liabilities         \$ 720,098.78           Total Current Liabilities         \$ 720,098.78           Total Current Liabilities         \$ 720,098.78           Long-Term Liabilities         \$ 720,098.78           Long-Term Liabilities         \$ 720,098.78           Long-Term Liabilities         \$ 720,098.78           2015 Bonds Payable - 2016A         3,161,049.05           2015 Bonds Payable - 2016B         1,703,776.05           2016 Bonds Payable - 2020         1,730,874.75           2021 Premium on 2016 Bonds         135,071.00           Total Liabilities         \$ 6,730,770.85           Total	154279.2 Glen MD #1 2020 Surplus PRI USD	14,777.15
Accounts Receivable         6,285.63           Total Accounts Receivable         \$         6,285.63           Total Current Assets         \$         807,942.97           Other Assets         \$         807,942.97           Other Assets         \$         807,942.97           1450 Due from District 2         179,608.20         1460 Due from District 3         167,497.80           Total Other Assets         \$         347,106.00         175,048.97           ILABILITIES AND EQUITY         ILIABILITIES AND EQUITY         ILIABILITIES AND EQUITY           Liabilities         Current Liabilities         460,894.00         2004 Accrued Interest         460,894.00         2008 Funding and Rmbrsmnt Agrmnt Lb         259,204.78         460,894.00         2008 Funding and Rmbrsmnt Agrmnt Lb         259,204.78         720,098.78         7	Total 1015 Pledged Revenue Held Trustee	\$ 406,634.94
Property Tax Receivable         6,285.63           Total Accounts Receivable         \$ 6,285.63           Total Current Assets         \$ 807,942.97           Other Assets         \$ 807,942.97           1450 Due from District 2         179,608.20           1460 Due from District 3         167,497.80           Total Other Assets         \$ 347,106.00           TOTAL ASSETS         \$ 1,155,048.97           LIABILITIES AND EQUITY         *** ** ** ** ** ** ** ** ** ** ** ** **	Total Bank Accounts	\$ 801,657.34
Total Accounts Receivable         \$         6,285.62           Total Current Assets         \$         807,942.97           Other Assets         \$         807,942.97           1450 Due from District 2         179,608.20         1460 Due from District 3         167,497.80           Total Other Assets         \$         347,106.00           TOTAL ASSETS         \$         1,155,048.97           LIABILITIES AND EQUITY           Current Liabilities           Other Current Liabilities           Other Current Liabilities           2004 Accrued Interest         460,894.00           2008 Funding and Rmbrsmnt Agrmnt Lb         259,204.78           Total Other Current Liabilities         \$         720,998.78           Total Current Liabilities         \$         720,998.78           Total Current Liabilities         \$         720,998.78           2014 Bonds Payable - 2016A         3,161,049.05         3,161,049.05           2015 Bonds Payable - 2016B         1,703,776.05         3,161,049.05           2021 Premium on 2016 Bonds         1,730,874.75         3,071.00           Total Liabilities         \$         6,730,770.85           Total Liabilities         \$         6,730,770.85	Accounts Receivable	
Total Current Assets         \$ 807,942.97           Other Assets         1450 Due from District 2         179,608.20           1460 Due from District 3         167,497.80           Total Other Assets         \$ 347,106.00           TOTAL ASSETS         \$ 1,155,048.97           LIABILITIES AND EQUITY         Current Liabilities           Current Liabilities         \$ 259,204.78           Other Current Liabilities         \$ 720,998.78           Total Other Current Liabilities         \$ 720,098.78           Total Current Liabilities         \$ 720,098.78           Total Current Liabilities         \$ 720,098.78           Long-Term Liabilities         \$ 720,098.78           2014 Bonds Payable - 2016A         3,161,049.05           2015 Bonds Payable - 2016B         1,703,776.05           2016 Bonds Payable - 2020         1,730,874.75           2021 Premium on 2016 Bonds         135,071.00           Total Liabilities         \$ 6,730,770.85           Total Liabilities         \$ 7,450,869.63           Equity         Retained Earnings         (6,789,459.51)	Property Tax Receivable	6,285.63
Other Assets       179,608.20         1450 Due from District 2       179,608.20         1460 Due from District 3       167,497.80         Total Other Assets       \$ 347,106.00         TOTAL ASSETS       \$ 1,155,048.97         LIABILITIES AND EQUITY       Liabilities         Current Liabilities       Current Liabilities         2004 Accrued Interest       460,894.00         2008 Funding and Rmbrsmnt Agrmnt Lb       259,204.78         Total Other Current Liabilities       \$ 720,098.78         Total Current Liabilities       \$ 720,098.78         Long-Term Liabilities       \$ 720,098.78         2014 Bonds Payable - 2016A       3,161,049.05         2015 Bonds Payable - 2016B       1,703,776.05         2016 Bonds Payable - 2020       1,730,874.75         2021 Premium on 2016 Bonds       135,071.00         Total Liabilities       \$ 6,730,770.85         Total Liabilities       \$ 7,450,869.63         Equity         Retained Earnings       (6,789,459.51)	Total Accounts Receivable	\$ 6,285.63
1450 Due from District 2       179,608.20         1460 Due from District 3       167,497.80         Total Other Assets       \$ 347,106.00         TOTAL ASSETS       \$ 1,155,048.97         LIABILITIES AND EQUITY       Liabilities         Current Liabilities       Current Liabilities         2004 Accrued Interest       460,894.00         2008 Funding and Rmbrsmnt Agrmnt Lb       259,204.78         Total Other Current Liabilities       \$ 720,098.78         Total Current Liabilities       \$ 720,098.78         Long-Term Liabilities       \$ 1,703,776.05         2014 Bonds Payable - 2016A       3,161,049.05         2015 Bonds Payable - 2016B       1,730,874.75         2021 Premium on 2016 Bonds       1,730,874.75         2021 Premium on 2016 Bonds       1,7450,869.63         Total Liabilities       \$ 6,730,770.85         Total Liabilities       \$ 1,7450,869.63         Equity         Retained Earnings       (6,789,459.51)	Total Current Assets	\$ 807,942.97
1460 Due from District 3         167,497.80           Total Other Assets         \$ 347,106.00           TOTAL ASSETS         \$ 1,155,048.97           LIABILITIES AND EQUITY           Liabilities           Current Liabilities           Current Liabilities           2004 Accrued Interest         460,894.00           2008 Funding and Rmbrsmnt Agrmnt Lb         259,204.78           Total Other Current Liabilities         \$ 720,098.78           Total Current Liabilities         \$ 720,098.78           Long-Term Liabilities         \$ 720,098.78           2014 Bonds Payable - 2016A         3,161,049.05           2015 Bonds Payable - 2016B         1,703,776.05           2016 Bonds Payable - 2020         1,730,874.75           2021 Premium on 2016 Bonds         135,071.00           Total Long-Term Liabilities         \$ 6,730,770.85           Total Liabilities         \$ 7,450,869.63           Equity         66,789,459.51	Other Assets	
Total Other Assets         \$         347,106.00           TOTAL ASSETS         \$         1,155,048.97           LIABILITIES AND EQUITY           Current Liabilities           Current Liabilities           2004 Accrued Interest         460,894.00           2008 Funding and Rmbrsmnt Agrmnt Lb         259,204.78           Total Other Current Liabilities         \$         720,098.78           Total Current Liabilities         \$         720,098.78           Long-Term Liabilities         \$         720,098.78           2014 Bonds Payable - 2016A         3,161,049.05           2015 Bonds Payable - 2016B         3,161,049.05           2016 Bonds Payable - 2016B         1,703,776.05           2021 Premium on 2016 Bonds         135,071.00           Total Long-Term Liabilities         \$         6,730,770.85           Total Liabilities         \$         7,450,869.63           Equity           Retained Earnings         (6,789,459.51)	1450 Due from District 2	179,608.20
TOTAL ASSETS   \$ 1,155,048.97     LIABILITIES AND EQUITY     Liabilities	1460 Due from District 3	167,497.80
LIABILITIES AND EQUITY         Liabilities         Current Liabilities         2004 Accrued Interest       460,894.00         2008 Funding and Rmbrsmnt Agrmnt Lb       259,204.78         Total Other Current Liabilities       \$ 720,098.78         Total Current Liabilities       \$ 720,098.78         Long-Term Liabilities       \$ 720,098.78         2014 Bonds Payable - 2016A       3,161,049.05         2015 Bonds Payable - 2016B       1,703,776.05         2016 Bonds Payable - 2020       1,730,874.75         2021 Premium on 2016 Bonds       135,071.00         Total Long-Term Liabilities       \$ 6,730,770.85         Total Liabilities       \$ 7,450,869.63         Equity         Retained Earnings	Total Other Assets	\$ 347,106.00
Liabilities         Current Liabilities         2004 Accrued Interest       460,894.00         2008 Funding and Rmbrsmnt Agrmnt Lb       259,204.78         Total Other Current Liabilities       \$ 720,098.78         Total Current Liabilities       \$ 720,098.78         Long-Term Liabilities       \$ 720,098.78         2014 Bonds Payable - 2016A       3,161,049.05         2015 Bonds Payable - 2016B       1,703,776.05         2016 Bonds Payable - 2020       1,730,874.75         2021 Premium on 2016 Bonds       135,071.00         Total Long-Term Liabilities       \$ 6,730,770.85         Total Liabilities       \$ 7,450,869.63         Equity         Retained Earnings       (6,789,459.51)	TOTAL ASSETS	\$ 1,155,048.97
Current Liabilities         Other Current Liabilities         2004 Accrued Interest       460,894.00         2008 Funding and Rmbrsmnt Agrmnt Lb       259,204.78         Total Other Current Liabilities       \$ 720,098.78         Total Current Liabilities       \$ 720,098.78         Long-Term Liabilities       \$ 3,161,049.05         2014 Bonds Payable - 2016A       3,161,049.05         2015 Bonds Payable - 2016B       1,703,776.05         2016 Bonds Payable - 2020       1,730,874.75         2021 Premium on 2016 Bonds       135,071.00         Total Long-Term Liabilities       \$ 6,730,770.85         Total Liabilities       \$ 7,450,869.63         Equity       (6,789,459.51)	LIABILITIES AND EQUITY	
Other Current Liabilities       460,894.00         2004 Accrued Interest       460,894.00         2008 Funding and Rmbrsmnt Agrmnt Lb       259,204.78         Total Other Current Liabilities       \$ 720,098.78         Total Current Liabilities       \$ 720,098.78         Long-Term Liabilities       \$ 3,161,049.05         2014 Bonds Payable - 2016A       3,161,049.05         2015 Bonds Payable - 2016B       1,703,776.05         2016 Bonds Payable - 2020       1,730,874.75         2021 Premium on 2016 Bonds       135,071.00         Total Long-Term Liabilities       \$ 6,730,770.85         Total Liabilities       \$ 7,450,869.63         Equity       (6,789,459.51)	Liabilities	
2004 Accrued Interest       460,894.00         2008 Funding and Rmbrsmnt Agrmnt Lb       259,204.78         Total Other Current Liabilities       \$ 720,098.78         Total Current Liabilities       \$ 720,098.78         Long-Term Liabilities       3,161,049.05         2014 Bonds Payable - 2016A       3,161,049.05         2015 Bonds Payable - 2016B       1,703,776.05         2016 Bonds Payable - 2020       1,730,874.75         2021 Premium on 2016 Bonds       135,071.00         Total Long-Term Liabilities       \$ 6,730,770.85         Total Liabilities       \$ 7,450,869.63         Equity       (6,789,459.51)	Current Liabilities	
2008 Funding and Rmbrsmnt Agrmnt Lb         259,204.78           Total Other Current Liabilities         \$ 720,098.78           Total Current Liabilities         \$ 720,098.78           Long-Term Liabilities         \$ 720,098.78           2014 Bonds Payable - 2016A         3,161,049.05           2015 Bonds Payable - 2016B         1,703,776.05           2016 Bonds Payable - 2020         1,730,874.75           2021 Premium on 2016 Bonds         135,071.00           Total Long-Term Liabilities         \$ 6,730,770.85           Total Liabilities         \$ 7,450,869.63           Equity         Ketained Earnings         (6,789,459.51)	Other Current Liabilities	
Total Other Current Liabilities         \$ 720,098.78           Total Current Liabilities         \$ 720,098.78           Long-Term Liabilities         \$ 3,161,049.05           2014 Bonds Payable - 2016A         3,161,049.05           2015 Bonds Payable - 2016B         1,703,776.05           2016 Bonds Payable - 2020         1,730,874.75           2021 Premium on 2016 Bonds         135,071.00           Total Long-Term Liabilities         \$ 6,730,770.85           Total Liabilities         \$ 7,450,869.63           Equity         (6,789,459.51)	2004 Accrued Interest	460,894.00
Total Current Liabilities       \$ 720,098.78         Long-Term Liabilities       3,161,049.05         2014 Bonds Payable - 2016A       3,161,049.05         2015 Bonds Payable - 2016B       1,703,776.05         2016 Bonds Payable - 2020       1,730,874.75         2021 Premium on 2016 Bonds       135,071.00         Total Long-Term Liabilities       \$ 6,730,770.85         Total Liabilities       \$ 7,450,869.63         Equity       (6,789,459.51)	2008 Funding and Rmbrsmnt Agrmnt Lb	259,204.78
Long-Term Liabilities       3,161,049.05         2014 Bonds Payable - 2016B       1,703,776.05         2015 Bonds Payable - 2020       1,730,874.75         2021 Premium on 2016 Bonds       135,071.00         Total Long-Term Liabilities       \$ 6,730,770.85         Total Liabilities       \$ 7,450,869.63         Equity       (6,789,459.51)	Total Other Current Liabilities	\$ 720,098.78
2014 Bonds Payable - 2016A       3,161,049.05         2015 Bonds Payable - 2016B       1,703,776.05         2016 Bonds Payable - 2020       1,730,874.75         2021 Premium on 2016 Bonds       135,071.00         Total Long-Term Liabilities       \$ 6,730,770.85         Total Liabilities       \$ 7,450,869.63         Equity       (6,789,459.51)	Total Current Liabilities	\$ 720,098.78
2015 Bonds Payable - 2016B       1,703,776.05         2016 Bonds Payable - 2020       1,730,874.75         2021 Premium on 2016 Bonds       135,071.00         Total Long-Term Liabilities       \$ 6,730,770.85         Total Liabilities       \$ 7,450,869.63         Equity       (6,789,459.51)	Long-Term Liabilities	
2016 Bonds Payable - 2020       1,730,874.75         2021 Premium on 2016 Bonds       135,071.00         Total Long-Term Liabilities       \$ 6,730,770.85         Total Liabilities       \$ 7,450,869.63         Equity       (6,789,459.51)	2014 Bonds Payable - 2016A	3,161,049.05
2021 Premium on 2016 Bonds       135,071.00         Total Long-Term Liabilities       \$ 6,730,770.85         Total Liabilities       \$ 7,450,869.63         Equity       (6,789,459.51)	2015 Bonds Payable - 2016B	1,703,776.05
Total Long-Term Liabilities         \$ 6,730,770.85           Total Liabilities         \$ 7,450,869.63           Equity         (6,789,459.51)	2016 Bonds Payable - 2020	1,730,874.75
Total Liabilities \$ 7,450,869.63  Equity Retained Earnings \$ (6,789,459.51)	2021 Premium on 2016 Bonds	135,071.00
Equity Retained Earnings (6,789,459.51)	Total Long-Term Liabilities	\$ 6,730,770.85
Retained Earnings (6,789,459.51)	Total Liabilities	\$ 7,450,869.63
	Equity	
	Retained Earnings	(6,789,459.51)
<b>Net Revenue</b> 493,638.85		493,638.85
Total Equity \$ (6,295,820.66)	Total Equity	\$ (6,295,820.66)
TOTAL LIABILITIES AND EQUITY \$ 1,155,048.97	TOTAL LIABILITIES AND EQUITY	\$ 1,155,048.97

### The Glen Metropolitan District No 1 Statement of Activity YTD Comparison

For the Three and Nine Months Ended September 30, 2022

	Total				
	Ju	l - Sep, 2022	Jan - Sep, 2022 (YTD)		
Revenue					
3001 Property Tax Revenue	\$	4,389.70	\$	587,318.24	
3002 Special Ownership Tax Revenue		16,328.54		45,808.52	
Total Revenue	\$	20,718.24	\$	633,126.76	
Gross Profit	\$	20,718.24	\$	633,126.76	
Expenditures					
4001 Treasurer's Collection Fee		65.85		8,809.77	
6105 Accounting and Audit				5,000.00	
6119 Paying Agent Fees		59.25		6,082.81	
Bank Fees		54.43		54.43	
Bond Interest				79,687.77	
Total Expenditures	\$	179.53	\$	99,634.78	
Net Operating Revenue	\$	20,538.71	\$	533,491.98	
Other Revenue					
3005 Interest and Dividend Income		2,052.19		2,646.87	
Total Other Revenue	\$	2,052.19	\$	2,646.87	
Other Expenditures					
6501 Transfer to Other Districts				42,500.00	
Total Other Expenditures	\$	0.00	\$	42,500.00	
Net Other Revenue	\$	2,052.19	\$	(39,853.13)	
Net Revenue		22,590.90	\$	493,638.85	

# The Glen Metropolitan District No 1 Budget vs. Actuals: Budget-General Fund - FY22 P&L

January - September, 2022

	Total					
		Actual		Budget	over Budget	% of Budget
Revenue						
3001 Property Tax Revenue		107,704.00		107,653.00	51.00	100.05%
3002 Special Ownership Tax Revenue		8,400.00		10,500.00	(2,100.00)	80.00%
Interest Income on delinquent taxes				20.00	(20.00)	0.00%
Interest Income		485.00		60.00	425.00	808.33%
Total Revenue	\$	116,589.00	\$	118,233.00	(\$1,644.00)	98.61%
Gross Profit	\$	116,589.00	\$	118,233.00	(\$1,644.00)	98.61%
Expenditures						
Accounting and audit		5,000.00		5,000.00	0.00	100.00%
Dues and subscriptions				350.00		0.00%
Treasurer's fees		1,616.00		1,615.00	1.00	100.06%
Transfer to other Districts		42,500.00		60,000.00		70.83%
Emergency reserve				3,547.00		
Bank Fees		54.00				
Total Expenditures	\$	49,170.00	\$	70,512.00	(\$21,342.00)	69.73%
Net Operating Revenue	\$	67,419.00	\$	47,721.00	\$ 19,698.00	141.28%
Net Revenue	\$	67,419.00	\$	47,721.00	\$ 19,698.00	141.28%

# The Glen Metropolitan District No 1 Budget vs. Actuals: Budget-Debt Service Fund - FY22 P&L

January - September, 2022

	Total						
		Actual		Budget	C	ver Budget	% of Budget
Revenue							
3001 Property Tax Revenue		479,614.00		479,390.00		224.00	100.05%
3002 Special Ownership Tax Revenue		37,409.00		44,000.00		(6,591.00)	85.02%
3004 Interest on Delinquent Taxes				100.00		(100.00)	0.00%
3005 Interest and Dividend Income		2,162.00		150.00		2,012.00	1441.33%
Total Revenue	\$	519,185.00	\$	523,640.00		(\$4,455.00)	99.15%
Gross Profit	\$	519,185.00	\$	523,640.00		(\$4,455.00)	99.15%
Expenditures							
4001 Treasurer's Collection Fee		7,194.00		6,600.00		594.00	109.00%
Debt Service							
Bond principal		0.00		130,000.00		(130,000.00)	0.00%
Bond Interest		79,688.00		178,800.00		(99,112.00)	44.57%
Bank Fees		6,083.00		5,800.00		283.00	104.88%
Total Expenditures	\$	92,965.00	\$	321,200.00		(\$228,235.00)	28.94%
Net Operating Revenue	\$	426,220.00	\$	202,440.00	\$	223,780.00	210.54%
Other Expenditures							
6501 Transfer to Other Districts						0.00	
Total Other Expenditures	\$	0.00	\$	0.00	\$	0.00	
Net Revenue	\$	426,220.00	\$	202,440.00	\$	223,780.00	210.54%