The Glen Metropolitan District No. 3

Financial Statements

For the Month and Nine Months Ended

September 30, 2022

And

Accountants' Compilation Report

ACCOUNTANTS' COMPILATION REPORT

To Management
The Glen Metropolitan District No. 3
Colorado Springs, Colorado

Management is responsible for the accompanying financial statements of The Glen Metropolitan District No. 3 (the Company), which comprise the statement of assets, liabilities and net assets – tax basis as of September 30, 2022 and the related statement of revenues and expenses - tax basis for the three and nine months then ended in accordance with the income tax basis of accounting, and for determining that the tax basis of accounting is an financial reporting framework. We have performed a compilation engagement accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures and the statement of cash flows ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenues and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplemental Information

The supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplemental information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplemental information.

We are not independent with respect to The Glen Metropolitan District No. 3.

October 24, 2022

The Glen Metropolitan District No. 3 Statement of Financial Position

As of September 30, 2022

Current Assets Bank Accounts 1002 First Bank 3393 \$ 37,728.31 1011 Project Fund 990,886.88 157322.2 The Glen MD No. 3 Series 2021 Bond Fund 990,886.88 157322.2 The Glen MD No. 3 Series 2021 Reserve Fd 992,971.66 7,082,286.05		Total			
Bank Accounts 1002 First Bank 3393 \$ 37,728.3 1011 Project Fund 990,886.88 1573222.1 The Glen MD No. 3 Series 2021 Bond Fund 1573222.1 The Glen MD No. 3 Series 2021 Reserve Fd 992,971.66 157322.2 The Glen MD No. 3 Series 2021 Project Fd 7,080,230.6	ASSETS				
1002 First Bank 3393 \$ 3,7,28.3 1011 Project Fund	Current Assets				
1011 Project Fund	Bank Accounts				
157322.1 The Glen MD No. 3 Series 2021 Bond Fund 990,886.88 157322.2 The Glen MD No. 3 Series 2021 Roserve Fd 7,082,236.06 157322.4 The Glen MD No. 3 Series 2021 Project Fd 7,082,236.06 Total 1011 Project Fund \$ 9,066,094.59 Total Bank Accounts \$ 9,103,822.90 Accounts Receivable 918.33 Property Tax Receivable \$ 918.93 Other Current Assets \$ 91.50.53 152 Pragald Insurance 1,520.53 Total Other Current Assets \$ 9,106,262.36 Other Assets \$ 9,106,262.36 Other Assets \$ 9,106,262.36 1552 Playground Park 34,945.50 1555 Playground Park 30,000.00 1555 G 10 Domestic Water System 60,000.00 1555 G 9 Sidewalks 30,10,140.00 1555 G 9 Sidewalks 30,10,140.00 1559 G 10 Sanitary Sewer System 93,337.33 1560 G9 Storm Sewer 363,337.33 TOTAL ASSETS \$ 1,995,673.66 TOTAL ASSETS \$ 1,995,673.66 CUTRENT Liabilities \$ 1,261,732.00 2051 Bonds Payable 2021 (3) <td< td=""><td>1002 First Bank 3393</td><td>\$</td><td>37,728.31</td></td<>	1002 First Bank 3393	\$	37,728.31		
157322.2 The Glen MD No. 3 Series 2021 Project Fd 7,082,236,05 157322.4 The Glen MD No. 3 Series 2021 Project Fd \$ 9,066,094,50 Total 1011 Project Fund \$ 9,066,094,50 Total Bank Accounts \$ 9,103,822,90 Accounts Receivable 918,93 Property Tax Receivable \$ 918,93 Total Accounts Receivable \$ 918,93 Other Current Assets \$ 91,002,05 Total Other Current Assets \$ 9,106,262,30 Total Other Current Assets \$ 9,106,262,30 Total Current Assets \$ 9,106,262,30 Other Assets \$ 9,106,262,30 1552 Playground Park \$ 9,106,262,30 1555 G 10 Domestic Water System 60,500,00 1555 G 10 Domestic Water System 90,307,30 1556 G 9 Storests, Curb 7 Gutter 93,337,30 1560 G 9 Storm Sewer 38,337,33 Total Other Assets \$ 1,995,673,66 TOTAL ASSETS \$ 1,101,936,02 LIABILITIES AND EQUITY 16,67,497,80 LIABILITIES AND EQUITY 2010 Advances District No 1 16,749,80 2015 Bonds Payable 2021 (3) 12,615,732,00 <td>1011 Project Fund</td> <td></td> <td></td>	1011 Project Fund				
157322.4 The Glen MD No. 3 Series 2021 Project Fld 7,082,236,06 Total 1011 Project Fund \$ 9,086,094,58 Total Bank Accounts \$ 9,103,822,90 Accounts Receivable 918,93 Proporty Tax Receivable \$ 918,93 Total Accounts Receivable \$ 918,93 Other Current Assets \$ 918,93 Total Other Current Assets \$ 9,106,262,36 Total Current Assets \$ 9,106,262,36 Other Assets \$ 9,106,262,36 1555 G 10 Domestic Water System 60,508,00 1555 G 9 Streets, Curb 7 Gutter 10,32,619,29 1557 G9 Sidewalks 303,337,33 1560 G9 Storm Sewer 303,337,33 1560 G9 Storm Sewer \$ 1,99,673,66 TOTAL ASSETS \$ 1,99,673,66 CUrrent Liabilities \$ 1,261,732,20 2016 Advances District N	157322.1 The Glen MD No. 3 Series 2021 Bond Fund		990,886.88		
Total 1011 Project Fund \$ 9,066,094,59 Total Bank Accounts \$ 9,103,822,90 Accounts Receivable 918,93 Property Tax Receivable \$ 918,93 Total Accounts Receivable \$ 918,93 Other Current Assets \$ 915,93 1152 Prepaid Insurance 1,520,53 Total Other Current Assets \$ 9,106,262,36 Other Spatiant Spatia	157322.2 The Glen MD No. 3 Series 2021 Reserve Fd		992,971.66		
Total Bank Accounts Receivable \$,103,822,90 Property Tax Receivable 918.93 Total Accounts Receivable \$ 918.93 Total Accounts Receivable \$ 918.93 Other Current Assets \$ 1,520.53 Total Other Current Assets \$ 1,520.53 Total Current Assets \$ 1,520.53 Total Current Assets \$ 1,520.53 Other Assets \$ 1,520.53 1552 Playground Park 34,945.50 1553 Trail System 60,508.00 1555 G 10 Domestic Water System 100,742.16 1556 G9 Streets, Curb 7 Gutter 103,326.19.29 1557 G9 Sidewalks 310,184.00 1559 G10 Sanitary Sewer System 93,337.33 1560 G9 Storm Sewer \$ 363,337.33 TOTAL ASSETS \$ 1,995,673.66 COTHAL Liabilities \$ 11,101,936.02 Current Liabilities \$ 12,615,732.00 TOTAL ASSETS \$ 12,615,732.00 Current Liabilities \$ 12,615,732.00 Current Liabilities \$ 12,615,732.00 TOTAL ASCENS \$ 12,615,732.00 TOTAL ASCENS	157322.4 The Glen MD No. 3 Series 2021 Project Fd		7,082,236.05		
Accounts Receivable 918.93 Total Accounts Receivable \$ 918.93 Total Accounts Receivable \$ 918.93 Other Current Assets \$ 1,520.53 Total Other Current Assets \$ 1,520.53 Total Current Assets \$ 9,106,262.36 Other Assets \$ 9,106,262.36 Other Assets \$ 9,106,262.36 Other Assets \$ 9,106,262.36 Other Assets \$ 9,050.00 1553 Trail System 60,508.00 1555 G 10 Domestic Water System 100,742.16 1556 G 99 Stroets, Curb 7 Gutter 1,032,619.29 1557 G 99 Sidewalks 93,337.38 1560 G 99 Stroet Sever 93,337.38 1560 G 99 Storm Sewer \$ 1,995,673.66 TOTAL ASSETS \$ 11,101,936.02 LIABILITIES AND EQUITY Liabilities Current Liabilities \$ 12,783,229.80 Other Current Liabilities \$ 12,783,229.80 Other Current Liabilities \$ 12,783,229.80 Other Current Liabilities \$ 25,240.82 2095 Fund Balance \$ 25,240.82 Total Current Liabilitie	Total 1011 Project Fund	\$	9,066,094.59		
Property Tax Receivable 918.93 Total Accounts Receivable \$ 918.93 Other Current Assets 1152 Prepaid Insurance 1,520.53 Total Other Current Assets \$ 1,520.53 Total Current Assets \$ 9,106,262.36 Other Assets \$ 9,106,262.36 Other Assets \$ 9,106,262.36 Other Assets \$ 9,106,262.36 1552 Playground Park 34,945.50 1555 Total System 60,508.0 1555 G 10 Domestic Water System 100,742.16 1555 G 9 Streets, Curb 7 Gutter 1,032,619.29 1557 G9 Sidewalks 310,184.00 1555 G 9 Strems Swer System 93,337.33 1560 G9 Strem Sewer \$ 363,337.33 TOTAL ASSETS \$ 1,995,673.66 TOTAL ASSETS \$ 11,101,936.02 LIABILITIES AND EQUITY Liabilities Accounts Payable \$ 12,615,732.00 2051 Bonds Payable 2021 (3) 12,615,732.00 Other Current Liabilities \$ 12,783,229.80 Other Current Liabilities \$ 25,240.82 Total Accounts Payable \$ 25,240.82	Total Bank Accounts	\$	9,103,822.90		
Total Accounts Receivable \$ 918.93 Other Current Assets 1,520.53 1152 Prepaid Insurance \$ 1,520.53 Total Other Current Assets \$ 9,106.262.36 Other Assets \$ 9,106.262.36 Other Assets \$ 9,106.262.36 1552 Playground Park 34,945.50 1555 G 10 Domestic Water System 60,508.0 1555 G 30 Streets, Curb 7 Gutter 1,032,619.29 1557 G9 Sidewalks 310,184.00 1559 G10 Sanitary Sewer System 93,337.38 1560 G9 Streets, Curb 7 Gutter 93,337.38 1560 G9 Storm Sewer 363,337.31 1560 G9 Storm Sewer \$ 1,995,673.66 TOTAL ASSETS \$ 1,195,673.60 TOTAL ASSETS \$ 1,195,673.60 Current Liabilities \$ 12,783,229.80 Current Liabilities \$ 12,615,732.00 2051 Bonds Payable 2021 (3) 12,615,732.00 Total Accounts Payable \$ 12,783,229.80 Other Current Liabilities \$ 25,240.82 Total Other Current Liabilities \$ 25,240.82 Total Current Liabilities \$ 12,808,470.82	Accounts Receivable				
Other Current Assets 1,520,53 Total Other Current Assets \$ 1,520,53 Total Current Assets \$ 9,106,262,36 Other Assets \$ 9,106,262,36 Other Assets \$ 9,106,262,36 Other Assets \$ 34,945,50 1555 Palyground Park \$ 0,508,00 1555 G 10 Domestic Water System \$ 0,508,00 1555 G 9 Streets, Curb 7 Gutter 1,032,619,29 1557 G 9 Sidewalks 310,184,00 1559 G10 Sanitary Sewer System 363,337,33 1560 G9 Storm Sewer 363,337,33 Total Other Assets \$ 11,101,936,02 LIABILITIES AND EQUITY \$ 11,101,936,02 LIABILITIES AND EQUITY \$ 167,497,80 Accounts Payable \$ 12,615,732,00 2051 Bonds Payable 2021 (3) 12,615,732,00 Total Accounts Payable \$ 12,783,229,80 Other Current Liabilities \$ 25,240,82 Total Other Current Liabilities \$ 25,240,82 Total Other Current Liabilities \$ 12,808,470,62 Total Current Liabilities \$ 12,808,470,62 Total Liabilities \$ 12,808,470,62 <td>Property Tax Receivable</td> <td></td> <td>918.93</td>	Property Tax Receivable		918.93		
1152 Prepaid Insurance 1,520.53 Total Other Current Assets \$ 1,520.53 Total Current Assets \$ 9,106,262.36 Other Assets \$ 9,106,262.36 Other Assets \$ 34,945.50 1552 Playground Park \$ 60,508.00 1555 G 10 Domestic Water System \$ 10,07,42.16 1556 G9 Streets, Curb 7 Gutter 1,032,619.29 1557 G9 Sidewalks 310,184.00 1559 G10 Sanitary Sewer System 93,337.33 1560 G9 Storm Sewer \$ 1,995,673.66 TOTAL ASSETS \$ 11,101,936.02 LIABILITIES AND EQUITY LIABILITIES AND EQUITY LIABILITIES AND EQUITY \$ 167,497.80 2051 Bonds Payable 2021 (3) 12,615,732.00 2051 Bonds Payable 2021 (3) 12,615,732.00 Total Accounts Payable \$ 12,783,229.80 Other Current Liabilities \$ 25,240.82 Total Other Current Liabilities \$ 25,240.82 Total Current Liabilities \$ 12,808,470.62 Total Current Liabilities \$ 12,808,470.62 Total Current Liabilities \$ 12,808,470.62 Total Current Liabilities <td>Total Accounts Receivable</td> <td>\$</td> <td>918.93</td>	Total Accounts Receivable	\$	918.93		
Total Other Current Assets \$ 9,106,262.36 Other Assets \$ 9,106,262.36 Other Assets \$ 9,106,262.36 1552 Playground Park 34,945.50 1553 Trail System 60,508.00 1555 G 10 Domestic Water System 10,074.2.16 1556 G9 Streets, Curb 7 Gutter 1,032,619.29 1557 G9 Sidewalks 310,184.00 1559 G10 Sanitary Sewer System 93,337.33 1560 G9 Storm Sewer 363,337.33 TOTAL ASSETS \$ 11,019,36.02 LIABILITIES AND EQUITY Liabilities Current Liabilities \$ 12,615,732.00 Accounts Payable 167,497.80 2051 Bonds Payable 2021 (3) 12,615,732.00 Total Accounts Payable \$ 12,783,229.80 Other Current Liabilities \$ 25,240.82 Total Other Current Liabilities \$ 12,808,470.62 Total Current Liabilities \$ 12,808,470.62 Total Liabilities \$ 12,808,470.62 Equity Retained Earnings (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,534.60) <td>Other Current Assets</td> <td></td> <td></td>	Other Current Assets				
Total Current Assets \$ 9,106,262.36 Other Assets 34,945.50 1552 Playground Park 34,945.50 1553 Trail System 60,508.00 1555 G 10 Domestic Water System 100,742.16 1556 G9 Streets, Curb 7 Gutter 1,032,619.29 1557 G9 Sidewalks 310,184.00 1559 G10 Sanitary Sewer System 93,337.38 1560 G9 Storm Sewer 363,337.33 TOTAL ASSETS \$ 1,995,673.66 TOTAL ASSETS \$ 11,101,936.02 LIABILITIES AND EQUITY *** Liabilities *** Accounts Payable *** 167,497.80 2019 Advances District No 1 167,497.80 12,783,229.80 Other Current Liabilities *** 12,783,229.80 Other Current Liabilities *** 25,240.82 Total Other Current Liabilities *** 12,808,470.62 Total Current Liabilities *** 12,808,470.62 Total Liabilities *** 12,808,470.62 Total Liabilities *** 12,808,470.62 Total Current Liabilities	1152 Prepaid Insurance		1,520.53		
Other Assets 34,945.50 1552 Playground Park 34,945.50 1553 Trail System 60,508.00 1555 G 10 Domestic Water System 100,742.16 1556 G9 Streets, Curb 7 Gutter 1,032,619.29 1557 G9 Sidewalks 310,184.00 1559 G10 Sanitary Sewer System 93,337.38 1560 G9 Storm Sewer 363,337.33 TOTAL ASSETS \$ 1,995,673.66 TOTAL ASSETS \$ 11,101,936.02 LIABILITIES AND EQUITY 4 Liabilities 4 Current Liabilities 4 2010 Advances District No 1 167,497.80 2010 Advances District No 1 12,615,732.00 Total Accounts Payable \$ 12,783,229.80 Other Current Liabilities \$ 25,240.82 Total Other Current Liabilities \$ 25,240.82 Total Current Liabilities \$ 12,808,470.62 Total Liabilities \$ 12,808,470.62 Equity Retained Earnings (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	Total Other Current Assets	\$	1,520.53		
1552 Playground Park 34,945.50 1553 Trail System 60,508.00 1555 G 10 Domestic Water System 100,742.16 1556 G9 Streets, Curb 7 Gutter 1,032,619.29 1557 G9 Sidewalks 310,184.00 1559 G10 Sanitary Sewer System 93,337.38 1560 G9 Storm Sewer 363,337.35 TOTAL Other Assets \$ 1,995,673.66 TOTAL ASSETS \$ 11,101,936.02 LIABILITIES AND EQUITY Liabilities Current Liabilities 4 Accounts Payable 167,497.80 2010 Advances District No 1 167,497.80 2051 Bonds Payable 2021 (3) 12,615,732.00 Total Accounts Payable \$ 12,783,229.80 Other Current Liabilities \$ 25,240.82 Total Other Current Liabilities \$ 25,240.82 Total Other Current Liabilities \$ 12,808,470.62 Fequity \$ 12,808,470.62 Retained Earnings (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	Total Current Assets	\$	9,106,262.36		
1553 Trail System 60,508.00 1555 G 10 Domestic Water System 100,742.16 1556 G9 Streets, Curb 7 Gutter 1,032,619.29 1557 G9 Sidewalks 310,184.00 1559 G10 Sanitary Sewer System 93,337.38 1560 G9 Storm Sewer 363,337.33 TOtal Other Assets \$ 1,995,673.66 TOTAL ASSETS \$ 11,101,936.02 LIABILITIES AND EQUITY *** Liabilities *** Accounts Payable *** 2010 Advances District No 1 167,497.80 2051 Bonds Payable 2021 (3) 12,615,732.00 Total Accounts Payable \$ 12,783,229.80 Other Current Liabilities \$ 25,240.82 Total Other Current Liabilities \$ 25,240.82 Total Other Current Liabilities \$ 12,808,470.62 Total Liabilities \$ 12,808,470.62 Equity \$ 12,808,470.62 Retained Earnings (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,634.60)	Other Assets				
1555 G 10 Domestic Water System 100,742.16 1556 G9 Streets, Curb 7 Gutter 1,032,619.29 1557 G9 Sidewalks 310,184.00 1559 G10 Sanitary Sewer System 93,337.38 1560 G9 Storm Sewer 363,337.33 TOtal Other Assets \$ 1,995,673.66 TOTAL ASSETS \$ 11,101,936.02 LIABILITIES AND EQUITY Value of the Current Liabilities Accounts Payable Value of the Current Liabilities Accounts Payable 12,615,732.00 2051 Bonds Payable 2021 (3) 12,615,732.00 Total Accounts Payable \$ 12,783,229.80 Other Current Liabilities \$ 25,240.82 2095 Fund Balance 25,240.82 Total Other Current Liabilities \$ 25,240.82 Total Current Liabilities \$ 12,808,470.62 Total Liabilities \$ 12,808,470.62 Equity \$ (1,566,706.13) Retained Earnings (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,634.60)	1552 Playground Park		34,945.50		
1556 G9 Streets, Curb 7 Gutter 1,032,619.29 1557 G9 Sidewalks 310,184.00 1559 G10 Sanitary Sewer System 93,337.38 1560 G9 Storm Sewer 363,337.33 TOTAL ASSETS \$ 11,101,936.02 LIABILITIES AND EQUITY **** Liabilities*** Current Liabilities*** Accounts Payable 2010 Advances District No 1 167,497.80 167,497.80 2051 Bonds Payable 2021 (3) 12,615,732.00 Total Accounts Payable \$ 12,783,229.80 Other Current Liabilities \$ 25,240.82 Total Other Current Liabilities \$ 25,240.82 Total Other Current Liabilities \$ 12,808,470.62 Total Liabilities \$ 12,808,470.62 Equity \$ 12,808,470.62 Equity Retained Earnings (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	1553 Trail System		60,508.00		
1557 G9 Sidewalks 310,184.00 1559 G10 Sanitary Sewer System 93,337.38 1560 G9 Storm Sewer 363,337.33 TOTAI Other Assets \$ 1,995,673.66 TOTAL ASSETS \$ 11,101,936.02 LIABILITIES AND EQUITY Liabilities Current Liabilities Accounts Payable 2010 Advances District No 1 167,497.80 2051 Bonds Payable 2021 (3) 12,615,732.00 Total Accounts Payable \$ 12,783,229.80 Other Current Liabilities \$ 25,240.82 Total Other Current Liabilities \$ 25,240.82 Total Current Liabilities \$ 12,808,470.62 Total Liabilities \$ 12,808,470.62 Equity \$ 12,808,470.62 Equity \$ (1,566,706.13) Retained Earnings (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	1555 G 10 Domestic Water System		100,742.16		
1559 G10 Sanitary Sewer System 93,337.38 1560 G9 Storm Sewer 363,337.33 Total Other Assets \$ 1,995,673.66 TOTAL ASSETS \$ 11,101,936.02 LIABILITIES AND EQUITY Liabilities Current Liabilities Current Liabilities 2010 Advances District No 1 167,497.80 2051 Bonds Payable 2021 (3) 12,615,732.00 Total Accounts Payable \$ 12,783,229.80 Other Current Liabilities \$ 25,240.82 Total Other Current Liabilities \$ 25,240.82 Total Current Liabilities \$ 12,808,470.62 Total Liabilities \$ 12,808,470.62 Equity \$ 12,808,470.62 Equity \$ (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	1556 G9 Streets, Curb 7 Gutter		1,032,619.29		
1560 G9 Storm Sewer 363,337.36 Total Other Assets \$ 1,995,673.66 TOTAL ASSETS \$ 11,101,936.02 LIABILITIES AND EQUITY Liabilities Current Liabilities Accounts Payable 2010 Advances District No 1 167,497.80 2051 Bonds Payable 2021 (3) 12,615,732.00 Total Accounts Payable \$ 12,783,229.80 Other Current Liabilities \$ 25,240.82 Total Other Current Liabilities \$ 25,240.82 Total Current Liabilities \$ 12,808,470.62 Total Liabilities \$ 12,808,470.62 Equity \$ 12,808,470.61 Retained Earnings (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	1557 G9 Sidewalks		310,184.00		
Total Other Assets \$ 1,995,673.66 TOTAL ASSETS \$ 11,101,936.02 LIABILITIES AND EQUITY Liabilities Current Liabilities Accounts Payable 167,497.80 2010 Advances District No 1 167,497.80 2051 Bonds Payable 2021 (3) 12,615,732.00 Total Accounts Payable \$ 12,783,229.80 Other Current Liabilities \$ 25,240.82 Total Other Current Liabilities \$ 25,240.82 Total Current Liabilities \$ 12,808,470.62 Total Liabilities \$ 12,808,470.62 Equity \$ (1,566,706.13) Retained Earnings (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	1559 G10 Sanitary Sewer System		93,337.38		
TOTAL ASSETS \$ 11,101,936.02 LIABILITIES AND EQUITY Liabilities Current Liabilities Accounts Payable 2010 Advances District No 1 167,497.80 2051 Bonds Payable 2021 (3) 12,615,732.00 Total Accounts Payable \$ 12,783,229.80 Other Current Liabilities \$ 25,240.82 Total Other Current Liabilities \$ 25,240.82 Total Current Liabilities \$ 12,808,470.62 Total Liabilities \$ 12,808,470.62 Equity \$ (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	1560 G9 Storm Sewer		363,337.33		
LIABILITIES AND EQUITY Liabilities Current Liabilities Accounts Payable 2010 Advances District No 1 167,497.80 2051 Bonds Payable 2021 (3) 12,615,732.00 Total Accounts Payable \$ 12,783,229.80 Other Current Liabilities 25,240.82 Total Other Current Liabilities \$ 25,240.82 Total Current Liabilities \$ 12,808,470.62 Total Liabilities \$ 12,808,470.62 Equity \$ 12,808,470.62 Equity \$ (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	Total Other Assets	\$	1,995,673.66		
Liabilities Current Liabilities Accounts Payable 2010 Advances District No 1 167,497.80 2051 Bonds Payable 2021 (3) 12,615,732.00 Total Accounts Payable \$ 12,783,229.80 Other Current Liabilities 25,240.82 Total Other Current Liabilities \$ 25,240.82 Total Current Liabilities \$ 12,808,470.62 Total Liabilities \$ 12,808,470.62 Equity \$ (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	TOTAL ASSETS	\$	11,101,936.02		
Current Liabilities Accounts Payable 2010 Advances District No 1 167,497.80 2051 Bonds Payable 2021 (3) 12,615,732.00 Total Accounts Payable \$ 12,783,229.80 Other Current Liabilities 2095 Fund Balance 25,240.82 Total Other Current Liabilities \$ 25,240.82 Total Current Liabilities \$ 12,808,470.62 Total Liabilities \$ 12,808,470.62 Equity (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	LIABILITIES AND EQUITY				
Accounts Payable 167,497.80 2010 Advances District No 1 167,497.80 2051 Bonds Payable 2021 (3) 12,615,732.00 Total Accounts Payable \$ 12,783,229.80 Other Current Liabilities 25,240.82 Total Other Current Liabilities \$ 25,240.82 Total Current Liabilities \$ 12,808,470.62 Total Liabilities \$ 12,808,470.62 Equity (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	Liabilities				
2010 Advances District No 1 167,497.80 2051 Bonds Payable 2021 (3) 12,615,732.00 Total Accounts Payable \$ 12,783,229.80 Other Current Liabilities 25,240.82 Total Other Current Liabilities \$ 25,240.82 Total Current Liabilities \$ 12,808,470.62 Total Liabilities \$ 12,808,470.62 Equity \$ (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	Current Liabilities				
2051 Bonds Payable 2021 (3) 12,615,732.00 Total Accounts Payable \$ 12,783,229.80 Other Current Liabilities 25,240.82 Total Other Current Liabilities \$ 25,240.82 Total Current Liabilities \$ 12,808,470.62 Total Liabilities \$ 12,808,470.62 Equity \$ (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	Accounts Payable				
Total Accounts Payable \$ 12,783,229.80 Other Current Liabilities 25,240.82 2095 Fund Balance 25,240.82 Total Other Current Liabilities \$ 25,240.82 Total Current Liabilities \$ 12,808,470.62 Total Liabilities \$ 12,808,470.62 Equity \$ (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	2010 Advances District No 1		167,497.80		
Other Current Liabilities 25,240.82 2095 Fund Balance 25,240.82 Total Other Current Liabilities \$ 25,240.82 Total Current Liabilities \$ 12,808,470.62 Total Liabilities \$ 12,808,470.62 Equity (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	2051 Bonds Payable 2021 (3)		12,615,732.00		
2095 Fund Balance 25,240.82 Total Other Current Liabilities \$ 25,240.82 Total Current Liabilities \$ 12,808,470.62 Total Liabilities \$ 12,808,470.62 Equity (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	Total Accounts Payable	\$	12,783,229.80		
Total Other Current Liabilities \$ 25,240.82 Total Current Liabilities \$ 12,808,470.62 Total Liabilities \$ 12,808,470.62 Equity \$ (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	Other Current Liabilities				
Total Current Liabilities \$ 12,808,470.62 Total Liabilities \$ 12,808,470.62 Equity (1,566,706.13) Retained Earnings (139,828.47) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	2095 Fund Balance		25,240.82		
Total Liabilities \$ 12,808,470.62 Equity (1,566,706.13) Retained Earnings (139,828.47) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	Total Other Current Liabilities	\$	25,240.82		
Equity (1,566,706.13) Retained Earnings (139,828.47) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	Total Current Liabilities	\$	12,808,470.62		
Retained Earnings (1,566,706.13) Net Income (139,828.47) Total Equity \$ (1,706,534.60)	Total Liabilities	\$	12,808,470.62		
Net Income (139,828.47) Total Equity \$ (1,706,534.60)	Equity				
Net Income (139,828.47) Total Equity \$ (1,706,534.60)			(1,566,706.13)		
Total Equity \$ (1,706,534.60)					
	Total Equity	\$	(1,706,534.60)		

The Glen Metropolitan District No. 3 Profit and Loss YTD Comparison

July - September, 2022

	Total						
		Jul - Sep, 2022	Jan - S	sep, 2022 (YTD)			
Income							
3001 Property Tax Revenue	\$	-	\$	103,340.63			
3002 Special Ownership Tax		2,874.40		8,063.94			
3010 Transfers In - District No 1				42,500.00			
3011 Transfers In - District No 2				42,500.00			
Total Income	\$	2,874.40	\$	196,404.57			
Gross Profit	\$	2,874.40	\$	196,404.57			
Expenses							
4001 Treasurer's Collection Fee		0.00		3,241.88			
6025 Landscaping & Maintenance				2,225.00			
6075 Insurance		1,520.49		4,561.47			
6100 Prof Fees Attorneys		6,536.78		67,214.66			
6102 Prof Fees - District Managemnt				2,387.82			
6105 Accounting and Auditing		13,554.07		22,364.66			
6110 Prof Fees - Other				3,826.70			
Bank fees & service charges		2,286.98		2,802.37			
Interest paid				297,809.48			
Total Expenses	\$	23,898.32	\$	406,434.04			
Net Operating Income	\$	(21,023.92)	\$	(210,029.47)			
Other Income							
3005 Interest Income		49,061.86		70,201.00			
Total Other Income	\$	49,061.86	\$	70,201.00			
Net Other Income	\$	49,061.86	\$	70,201.00			
Net Income	\$	28,037.94	\$	(139,828.47)			

The Glen Metropolitan District No. 3 Budget vs. Actuals: Budget-General Fund - FY22 P&L January - September, 2022

		Actual	Budget		over Budget	% of Budget
Income						
3001 Property Tax Revenue		18,951.00	18,951.00		0.00	100.00%
3002 Special Ownership Tax		1,479.00	900.00		579.00	164.33%
3010 Transfers In - District No 1		42,500.00	60,000.00		(17,500.00)	70.83%
3011 Transfers In - District No 2		42,500.00	60,000.00		(17,500.00)	70.83%
Total Income	\$	105,430.00	\$ 139,851.00	-\$	34,421.00	75.39%
Gross Profit	\$	105,430.00	\$ 139,851.00	-\$	34,421.00	75.39%
Expenses						
4001 Treasurer's Collection Fee		595.00			595.00	
6010 Dues			1,000.00		(1,000.00)	0.00%
6025 Landscaping & Maintenance		2,225.00	22,048.00		(19,823.00)	10.09%
6026 Detention Pond Maintenance					0.00	
6075 Insurance		4,561.00	6,900.00		(2,339.00)	66.10%
6100 Prof Fees Attorneys		67,215.00	62,000.00		5,215.00	108.41%
6102 Prof Fees - District Managemnt			25,000.00		(25,000.00)	0.00%
6105 Accounting and Auditing		22,365.00	7,500.00		14,865.00	298.20%
6110 Prof Fees - Other		6,215.00	1,000.00		5,215.00	621.50%
6111 Prof Fees - IT Website					0.00	
Bank fees & service charges		2,802.00			2,802.00	
Contingency			1,000.00		(1,000.00)	0.00%
Office expenses					0.00	
Office supplies			75.00		(75.00)	0.00%
Total Expenses	\$	105,978.00	\$ 126,523.00	-\$	20,545.00	83.76%
Net Income	-\$	548.00	\$ 13,328.00	-\$	13,876.00	-4.11%

The Glen Metropolitan District No. 3 Budget vs. Actuals: Budget-Debt Service Fund - FY22 P&L

January - September, 2022

Total

	 Actual	Budget	over Budget	% of Budget
Income				
3001 Property Tax Revenue	84,390.00	84,390.00	0.00	100.00%
3002 Special Ownership Tax	6,585.00	5,000.00	1,585.00	131.70%
Total Income	\$ 90,975.00	\$ 89,390.00	\$ 1,585.00	101.77%
Gross Profit	\$ 90,975.00	\$ 89,390.00	\$ 1,585.00	101.77%
Expenses				
4001 Treasurer's Collection Fee	2,647.00	4,000.00	(1,353.00)	66.18%
Debt Service			0.00	
Bond principal			0.00	
Bond Interest	297,809.00	408,638.00	(110,829.00)	72.88%
Bank Fees		4,000.00	(4,000.00)	0.00%
Total Expenses	\$ 300,456.00	\$ 416,638.00	\$ (116,182.00)	72.11%
Net Operating Income	\$ (209,481.00)	\$ (327,248.00)	\$ 117,767.00	64.01%
Other Income				
3005 Interest Income	16,103.00		16,103.00	
Total Other Income	\$ 16,103.00	\$ -	\$ 16,103.00	
Net Other Income	\$ 16,103.00	\$ -	\$ 16,103.00	
Net Income	\$ (193,378.00)	\$ (327,248.00)	\$ 133,870.00	59.09%

The Glen Metropolitan District No. 3 Budget vs. Actuals: Budget-Capital Expenditures - FY22 P&L January - September, 2022

	Total						
		Actual		Budget		over Budget	% of Budget
Revenue							
Developer capital advance		0.00		423,327.00		(423,327.00)	0.00%
Interest income		54,098.00		0.00		54,098.00	
Total Revenue	\$	54,098.00	\$	423,327.00	\$	(369,229.00)	12.78%
Gross Profit	\$	54,098.00	\$	423,327.00	\$	(369,229.00)	12.78%
Expenses Capital assets acquired from				400 007 00		(400.007.00)	0.000
developer		0.00		423,327.00		(423,327.00)	0.00%
Total Expenses	\$	-	\$	423,327.00	\$	(423,327.00)	0.00%
Net Operating Income	\$	54,098.00	\$	-	\$	54,098.00	
Other Income							
Bond proceeds							
Bond issuance costs							
Repayment of developer advance				(423,327.00)			
Assets acquired		(3,008.00)		(6,595,469.00)			
Transfer between Funds						0.00	
Total Other Income	\$	-	\$	(7,018,796.00)	\$	7,018,796.00	0.00%
Net Other Income	\$	-	\$	(7,018,796.00)	\$	7,018,796.00	0.00%
Net Income	\$	54,098.00	\$	(7,018,796.00)	\$	7,072,894.00	-0.77%