

MINUTES OF A JOINT SPECIAL MEETING OF THE BOARD
OF DIRECTORS

OF

THE GLEN METROPOLITAN DISTRICT NOS. 1-3

Held: Thursday, June 15, 2023, at 2:30 p.m.

This meeting was held via teleconference.

Attendance

The Joint Special meeting of the Board of Directors of The Glen Metropolitan District Nos. 1-3 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, having confirmed their qualifications to serve, were in attendance:

Mark Watson
Gordon Wennen
Sean Watson

Director J. Ryan Watson and Director Lisa Watson were absent. All absences are deemed excused unless otherwise noted in these minutes.

Also present were William P. Ankele, Jr., Esq., Heather L. Hartung, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; and Amanda Gildea, District Auditor.

Call to Order/Declaration of
Quorum

It was noted that a quorum of the Boards was present, and Director Mark Watson called the meeting to order at 2:30 p.m..

Conflict of Interest
Disclosures

Mr. Ankele advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Ankele reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Ankele inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Approval of Agenda

Director Mark Watson presented the proposed agenda to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Public Comment

None.

Consent Agenda

Director Watson reviewed the items on the consent agenda with the Boards. Director Watson advised the Boards that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified, and adopted:

- Minutes from the April 26, 2023 Joint Special Meeting

Legal Matters

Consider Ratification of First Addendum to Independent Contractor Agreement with Monarch Landscaping & Lawncare Maintenance, LLC for Landscape Maintenance Services

Mr. Ankele presented the First Addendum to Independent Contractor Agreement with Monarch Landscaping & Lawncare Maintenance, LLC for Landscape Maintenance Services to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously ratified the agreement.

Financial Matters

Consider Approval of Payables/Financials

There we no payables or financials.

Conduct Public Hearing on 2022 Budget Amendments and Consider Adoption of Resolutions Amending 2022 Budgets

Director Mark Watson opened the public hearing on the 2022 Budget Amendments. Mr. Ankele noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections were received prior to the meeting. There being no public comment, the hearing was closed.

Director Wennen reviewed the Resolution Amending the 2022 Budget with the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board of District No. 1 unanimously adopted the resolution amending the Debt Service Fund to \$517,117.

Director Wennen reviewed the Resolution Amending the 2022

Budget with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board of District No. 2 unanimously adopted the resolution amending the Debt Service Fund to \$469,616.

Director Wennen reviewed the Resolution Amending the 2022 Budget with the Board of District No. 3. Following discussion, upon a motion duly made and seconded, the Board of District No. 3 unanimously adopted the resolution amending the General Fund to \$169,414 and the Debt Service Fund to \$516,292.

Consider Approval of 2022 Audits

Ms. Gildea presented the 2022 Audits to the Boards. Ms. Gildea noted that clean opinions to be provided and that legal counsel previously reviewed and discussed same with the auditor.

Following discussion, upon a motion duly made and seconded, the Board of District No. 1 unanimously accepted the 2022 audit.

Following discussion, upon a motion duly made and seconded, the Board of District No. 2 unanimously accepted the 2022 audit.

Following discussion, upon a motion duly made and seconded, the Board of District No. 3 unanimously accepted the 2022 audit.

Other Business

Consider Ratification of Engagement Letter with Arbitrage Compliance Specialists (District No. 3)

Ms. Hartung presented the Engagement Letter with Arbitrage Compliance Specialists to the Boards of District No. 3. Following discussion, upon a motion duly made and seconded, the Board of District No. 3 unanimously ratified the engagement letter.

Discussion re Status of Development within the Community.

The Boards engaged in a general discussion regarding the Status of Development within the Community. No action was taken.

Discussion re Engagement of Colorado CPA Company for General Accounting Services

The Boards engaged in a discussion regarding the Engagement of Colorado CPA Company for General Accounting Services. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the engagement of Colorado CPA Company, after the 2022 audits have been completed and filed. The Boards director legal counsel to prepare an agreement for the next meeting.

Next Regular Meeting

September 11, 2023

Adjourn

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded, and unanimously carried, the Board determined to adjourn the meeting at 2:44 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



[Sean M Watson \(Nov 28, 2023 10:40 MST\)](#)

Secretary for the Meeting

The foregoing minutes were approved on the 11th day of September 2023.